

ARABIAN DRILLING COMPANY (A SAUDI JOINT STOCK COMPANY)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(All amounts in Saudi Riyals unless otherwise stated)

	Share capital	Share premium	Statutory reserve	Cash flow hedge reserve	Retained earnings	Total
As at 1 January 2023	890,000,000	790,675,825	267,000,000	-	3,642,148,763	5,589,824,588
Profit for the year	-	-	-	-	604,613,933	604,613,933
Other comprehensive loss for the year	-	-	-	-	(7,847,119)	(7,847,119)
Total comprehensive income for the year	-	-	-	-	596,766,814	596,766,814
Dividends (Note 26)	-	-	-	-	(225,170,000)	(225,170,000)
As at 31 December 2023	890,000,000	790,675,825	267,000,000	-	4,013,745,577	5,961,421,402
As at 1 January 2024	890,000,000	790,675,825	267,000,000	-	4,013,745,577	5,961,421,402
Profit for the year	-	-	-	-	321,364,737	321,364,737
Other comprehensive income for the year	-	-	-	6,419,826	(6,195,925)	223,901
Total comprehensive income for the year	-	-	-	6,419,826	315,168,812	321,588,638
Dividends (Note 26)	-	-	-	-	(344,825,105)	(344,825,105)
As at 31 December 2024	890,000,000	790,675,825	267,000,000	6,419,826	3,984,089,284	5,938,184,935

Khalid Nouh
(Chairman)



Ghassan Mirdad
(Chief Executive Officer)



Hubert Lafeuille
(Chief Financial Officer)



The accompanying notes 1 through 28 form an integral part of these consolidated financial statements.